

1. Consolidated income statement

<i>(EUR millions, except for earnings per share)</i>	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020
Revenue	79,184	64,215	44,651
Cost of sales	(24,988)	(20,355)	(15,871)
Gross margin	54,196	43,860	28,780
Marketing and selling expenses	(28,150)	(22,306)	(16,790)
General and administrative expenses	(5,033)	(4,427)	(3,648)
Income/(loss) from joint ventures and associates	37	13	(42)
Profit from recurring operations	21,050	17,139	8,300
Other operating income and expenses	(54)	4	(333)
Operating profit	20,996	17,143	7,967
Cost of net financial debt	(15)	40	(38)
Interest on lease liabilities	(254)	(242)	(281)
Other financial income and expenses	(632)	254	(292)
Net financial income/(expense)	(901)	52	(611)
Income taxes	(5,393)	(4,531)	(2,385)
Net profit before minority interests	14,702	12,664	4,970
Minority interests	8,905	7,718	3,037
Net profit, Group share	5,797	4,946	1,933
Basic Group share of net earnings per share (EUR)	32.13	27.41	10.72
Number of shares on which the calculation is based	180,410,580	180,410,580	180,410,580
Diluted Group share of net earnings per share (EUR)	32.11	27.40	10.70
Number of shares on which the calculation is based	180,410,580	180,410,580	180,410,580